

# FORBEARANCE REQUEST – FFEL PROGRAM LOANS

**WARNING:** Any person who knowingly makes a false statement or misrepresentation on this form shall be subject to a fine of not more than \$10,000 or imprisonment for not more than five years, or both, under provision of 20 U.S.C. 1097.

**INSTRUCTIONS:** Please read this form carefully. Use this form only for loans guaranteed under the provisions of the Higher Education Act of 1965, as amended. This form cannot be used for private/alternative loan programs. For PLUS and Consolidation loans, both the borrower and the cosigner/co-maker must sign the Forbearance Request. Continue making your monthly payments. You will receive a notice of approval or denial.

**BORROWER INFORMATION – PLEASE PRINT**

Name	Social Security Number	Residence Telephone # (    )	Work/Alternative Telephone # (    )
Street Address		City	State    Zip Code

**FORBEARANCE TYPE REQUESTED – CHECK ONLY ONE**

- Hardship - Maximum Term:** Granted in 12-month increments. You are willing but unable to make your current FFEL Program loan payments due to a temporary financial hardship.
- Hardship - Short Term:** You are willing but unable to make your current FFEL Program loan payments due to a temporary financial hardship. To request this type of forbearance, your loan(s) must be current or less than 12 months delinquent. If you request a hardship forbearance period that does not bring your loans current, the maximum of 12 months would be applied if your request is granted. Enter the date you wish the forbearance to end:
- Engaged in an Internship/Residency Program:** Granted in 12-month increments. Your 2-year internship/residency deferment eligibility has expired or you are not eligible for an internship/residency deferment because of the terms of your promissory note. You must enclose a statement from an official of the internship/residency program certifying the beginning and ending dates of your program.
- Excessive student loan debt burden:** Granted in 12-month increments with a 3-year cumulative limit. Your monthly Title IV (FFELP, Federal Direct, and Federal Perkins) student loan payments must be equal to or greater than 20% of your total monthly gross income. You must enclose evidence of your monthly gross income from all sources, and documentation of the monthly payments due on all Title IV student loans. This forbearance has a 3-year cumulative limit.
- National Service or Department of Defense Repayment Programs:** Granted in 12-month increments. You must be performing the type of service that qualifies you for a partial repayment of your loan under these programs. You must enclose a statement from an authorized official of the program certifying the beginning and ending dates that you are expected to perform the qualifying service.

**USE FORBEARANCE WISELY - FORBEARANCE MAY BE DENIED BY YOUR LENDER.**

**FORBEARANCE AGREEMENT**

I am requesting forbearance be applied to my FFEL Program student loan(s), as I am willing, but temporarily unable, to make payments. I will resume repayment upon expiration of this forbearance, and I agree to repay this loan according to the terms of my Promissory Note and Repayment Agreement. I understand that interest continues to accrue during the forbearance period, and that any unpaid accrued interest at the end of the forbearance period may be capitalized (added to the principal balance of my loan), which increases my total debt; therefore, my repayment terms may be affected.

**By signing below, I certify that all of the information on this form is true and correct to the best of my knowledge.**

Borrower Signature	Date	Cosigner/Co-maker Signature (If applicable)	Date
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**IF YOU ARE PAST DUE ON YOUR PAYMENTS, IT IS IMPORTANT THAT YOU SUBMIT YOUR REQUEST IMMEDIATELY. RETURN THIS COMPLETED FORM AND ANY REQUIRED DOCUMENTATION TO YOUR LENDER OR SERVICER.**